



12th May, 2025

To

Listing Compliance Department
National Stock Exchange of India Limited
Exchange Plaza, Bandra- Kurla Complex
Bandra (E), Mumbai 400051
(Symbol: DTL)
(ISIN: INE0JRD01019)

Sub: Outcome for Board Meeting held on 12th May 2025

Dear Sir/Madam,

In terms of Regulation 30 of the SEBI (Listing Obligation and Disclosure Requirements) Regulation, 2015, we wish to inform you that the Board of Directors of the Company in their meeting held today i.e Monday, 12th May 2025 has inter-alia, transacted the following businesses:

- 1) Considered and approved the audited Financial Results for the financial year ended 31st March 2025, in terms of Regulation 33 of Listing Regulations.
- 2) Considered and approved the Business Acquisition of Ushta te Consultancy Services LLP.
- 3) Considered and approved the proposal for raising funds by way of Rights Issue of equity shares for an amount up to Rs. 50 Crores (Indian Rupees Fifty Crores Only). In this regard, the Board has also constituted a "Rights Issue Committee" to determine and undertake all necessary actions in relation to the Rights Issue. The further details and course of action shall be determined and intimated in due course by the said Committee.

Copy of audited financial results along with the Audit Report thereon issued by the Statutory Auditor is enclosed as Annexure A.

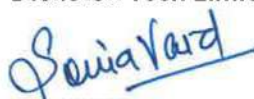
The meeting of the Board of Directors commenced at 04:00 P.M and Concluded at 5:30 P.M.

Kindly take the same on your records.

Thanking you,

Yours faithfully,

For and on behalf of
Diensten Tech Limited


Sonia Vaid

Company Secretary and Compliance officer
Membership Number: A68854



Enclosed as above

CIN NO: L74140DL2007PLC160160

Regd. & Co. Office - 3rd Floor, A-2, LSC, Masjid Moth, Greater Kailash-II, New Delhi DL 110048 IN
Branch Office - 502AB Jain Sadguru Image's Capital Park, Capital Park Road, Madhapur, Hyderabad - 500081

Independent Auditor's Report on Financial Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

To The Board of Directors of Diensten Tech Limited

Opinion

We have audited the accompanying financial results of Diensten Tech Limited (hereinafter referred to as "the Company") for the year ended March 31, 2025 attached herewith, being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (the "Listing Regulations").

In our opinion and to the best of our information and according to the explanations given to us, the aforesaid financial results:

- a. are presented in accordance with the requirements of Regulation 33 of the Listing Regulations in this regard; and
- b. gives a true and fair view in conformity with recognition and measurement principles laid down in the Indian Accounting Standards under Section 133 of the Companies Act, 2013 (the "Act") and other accounting principles generally accepted in India, of the net loss (including other comprehensive income and other financial information for the year ended March 31, 2025).

Basis for Opinion

We conducted our audit in accordance with the Standards on Auditing (SAs) specified under section 143(10) of the Act. Our responsibilities under those Standards are further described in the *Auditor's Responsibilities for the Audit of the Financial Results* section of our report. We are independent of the Company in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India ("ICAI") together with the ethical requirements that are relevant to our audit of the financial results under the provisions of the Act and the Rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the ICAI's Code of Ethics. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Management's Responsibility for the Financial Results

These financial results have been prepared on the basis of the annual financial statements. The Company's Board of Directors are responsible for the preparation and presentation of these financial results that give a true and fair view of the net loss (including other comprehensive income) and other financial information of the Company in accordance with the recognition and measurement principles laid down in Indian Accounting Standards prescribed under Section 133 of the Act, read with relevant rules issued thereunder and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the financial results that give a true and fair view and is free from material misstatement, whether due to fraud or error.

In preparing the financial results, the Board of Directors are responsible for assessing the Company's ability, to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Board of Directors either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

The Board of Directors are also responsible for overseeing the Company's financial reporting process.



Auditor's Responsibilities for the Audit of the Financial Results

Our objectives are to obtain reasonable assurance about whether the financial results as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial results.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the financial results, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under section 143(3)(i) of the Act, we are also responsible for expressing our opinion on whether the Company has adequate internal financial controls with reference to financial statements in place and the operating effectiveness of such controls (Refer para (b) of Other Matter paragraph below).
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the Board of Directors.
- Conclude on the appropriateness of Board of Director's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial results or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the financial results, including the disclosures, and whether the financial results represent the underlying transactions and events in a manner that achieves fair presentation.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

Other Matters

- a. The financial results include the results for the half yearly ended March 31, 2025 being the balancing figures between audited figures in respect of the full financial year and the published unaudited half yearly figures up to the September 30, 2024 which were subject to limited review by us.
- b. The financial results dealt with by this report has been prepared for the express purpose of filing with stock exchange on which the Company's shares are listed. These results are based on and should be read with the audited financial statements of the Company for the year ended March 31, 2025 on which we issued an unmodified audit opinion vide our report dated May 12, 2025.



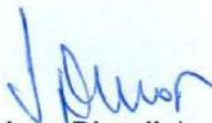
- c. The Comparative financial information of the Company for the year ended March 31, 2024 and the transition opening balance sheet as at April 01, 2023 included in these Ind AS financial results are based on the previously issued statutory financial statements prepared in accordance with Companies (Accounting Standards) Rules 2006, whose audit reports dated June 27, 2024 and August 24, 2023 respectively, expressed an unmodified opinion on those financial statements, as adjusted for the differences in the accounting principles adopted by the Company on transition to the Ind AS, which have been audited by us.

Our opinion is not modified in respect of above matters.

For S.R. Dinodia & Co. LLP.

Chartered Accountants,

Firm's Registration Number 001478N/N500005


(Sandeep Dinodia)
Partner



Membership Number: 083689

UDIN: 25083689BMIUDU5063

Place of Signature: New Delhi

Date: 12.05.2025

DIENSTEN TECH LIMITED

CIN: L74140DL2007PLC160160

REGD OFFICE : 3RD FLOOR, A-2, LSC, MASJID MOTH, GREATER KAILASH-II NEW DELHI 110048
WEBSITE : WWW.DIENSTENTECH.COM

EMAIL ID: CS@JKDTL.COM

Statement of Asset and Liabilities as at March 31, 2025

(Amount in ₹ Thousands, unless otherwise stated)

Particulars	As At 31.03.2025 (Audited)	As At 31.03.2024 (Audited)
Assets		
(1) Non-current assets		
(a) Property, plant and equipment		
(b) Goodwill	3,651.10	3,843.07
(c) Other Intangible assets	79,552.38	39,730.38
(d) Right of Use asset	1,58,966.36	1,21,546.90
(e) Financial assets	4,221.15	-
(i) Other financial assets		
(f) Deferred Tax Assets (net)	923.65	78.43
(g) Non current Tax Assets (net)	28,500.57	22,008.01
(h) Other non current assets	26,579.12	16,702.19
Total Non-current assets	93.54	40,206.95
	3,02,487.88	2,44,115.93
(2) Current assets		
(a) Financial assets		
(i) Trade receivables		
(ii) Cash and cash equivalents	1,60,654.50	1,29,286.50
(iii) Bank balances other than (ii) above	1,08,084.05	3,833.81
(iv) Other Financial assets		
(b) Other current assets	537.36	109.00
Total current assets	12,587.26	10,413.84
Total Assets	2,81,863.17	1,43,643.15
	5,84,351.05	3,87,759.08
Equity And Liabilities		
(1) Equity		
(a) Equity share capital		
(b) Other equity	82,606.46	60,526.46
Total equity	1,07,605.51	(41,329.29)
Liabilities	1,90,211.97	19,197.17
(2) Non-current liabilities		
(a) Financial liabilities		
(i) Borrowings		
(ii) Lease Liabilities	2,30,000.00	1,85,000.00
(b) Provisions	1,551.40	-
Total non-current liabilities	8,908.05	10,407.95
	2,40,459.45	1,95,407.95
(3) Current liabilities		
(a) Financial liabilities		
(i) Borrowings		
(ii) Lease Liabilities	91,648.96	91,929.88
(iii) Trade payables :-	2,738.04	-
- Total outstanding due of micro enterprises and small enterprises	4,753.17	752.24
- Total outstanding due of creditors other than micro enterprises and small enterprises	30,599.59	19,000.67
(iii) Other Financial Liabilities		
(b) Other Current Liabilities	4,797.86	44,758.41
(c) Provisions	17,928.09	14,408.32
Total current liabilities	1,213.92	2,304.44
Total equity and liabilities	1,53,679.63	1,73,153.96
	5,84,351.05	3,87,759.08

For DIENSTEN TECH LIMITED

Signature
Managing Director



DIENSTEN TECH LIMITED

CIN: L74140DL2007PLC160160

REGD OFFICE : 3RD FLOOR, A-2, LSC, MASJID MOTH, GREATER KAILASH-II NEW DELHI 110048

WEBSITE : WWW.DIENSTENTECH.COM

EMAIL ID: CS@JKDTL.COM

Statement of audited financial results for the half yearly & year ended on March 31, 2025

(Amount in ₹ Thousands, unless otherwise stated)

Sl.	Particulars	Half Year Ended			Year ended	
		31.03.2025 (Audited)	30.09.2024 (Unaudited)	31.03.2024 (Unaudited)	31.03.2025 (Audited)	31.03.2024 (Audited)
	Revenue					
I	Revenue from Operations	3,45,692.75	3,02,913.51	2,77,363.76	6,48,606.26	4,09,659.33
II	Other Income	4,865.36	2,567.76	1,545.02	7,463.14	2,334.53
III	Total Income from operations (I+II)	3,50,558.10	3,05,481.29	2,78,908.78	6,56,069.39	4,11,993.86
IV	Expenses					
	a) Purchase of stock in trade			1,304.33	-	1,304.33
	b) Employee benefits expense	3,04,098.45	2,71,623.99	2,08,587.05	5,75,722.44	2,99,434.79
	c) Finance costs	14,938.11	14,771.43	12,727.26	29,709.54	14,859.68
	d) Depreciation and amortization expense	13,518.47	8,491.02	4,576.53	22,009.49	6,716.74
	e) Other expenditure	28,093.74	29,071.17	71,080.34	57,164.91	1,27,538.24
	Total expenses (IV)	3,60,648.76	3,23,957.61	2,98,275.51	6,84,606.37	4,49,853.78
V	Profit / (Loss) from Operations before exceptional Items (III-IV)	(10,060.66)	(18,476.32)	(19,366.73)	(28,536.98)	(37,859.92)
VI	Exceptional Items					
VII	Profit / (Loss) before Tax (V-VI)	(10,060.66)	(18,476.32)	(19,366.73)	(28,536.98)	(37,859.92)
VIII	Tax Expense					
	a. Current Tax					
	b. Deferred Tax	(2,261.69)	(5,080.04)	(1,035.97)	(7,341.73)	280.83
	c. Adjustment of tax relating to earlier years	12.70		(16.73)	12.70	(10,277.40)
	Total Tax Expenses (VIII)	(2,248.99)	(5,080.04)	(1,052.70)	(7,329.03)	(9,996.57)
IX	Net Profit / (Loss) for the period (VII-VIII)	(7,811.68)	(13,396.28)	(18,314.03)	(21,207.96)	(27,863.36)
X	Total other comprehensive income for the period					
	A(i) Items that will not be reclassified to profit or loss	3,401.49	(135.46)	978.97	3,266.03	862.34
	(ii) Income Tax benefit/(expense) on items that will not be reclassified to profit and loss	(884.39)	35.22	(254.53)	(849.17)	(224.21)
	B(i) Items that will be reclassified to profit or loss					
	(ii) Income Tax benefit/(expense) on items that will be reclassified to profit and loss					
	Total Other Comprehensive Income, net of tax	2,517.10	(100.24)	724.44	2,416.86	638.13
XI	Total comprehensive income for the period, net of tax (IX+X) (Comprising profit/(loss) and other Comprehensive Income for the period)	(5,294.58)	(13,496.52)	(17,589.59)	(18,791.10)	(27,225.23)
XII	Paid-up equity share capital (Face value of ₹10/-each)	82,606.46	82,606.46	60,526.46	82,606.46	60,526.46
XIII	Other Equity (excluding Revaluation Reserve)				1,07,605.51	(41,329.29)
XIV	Earning Per Share (in ₹) (of ₹ 10 each) (not annualised):					
	(a) Basic	(0.69)	(1.87)	(3.03)	(2.44)	(4.50)
	(b) Diluted	(0.68)	(1.87)	(3.03)	(2.43)	(4.50)

For: DIENSTEN TECH LIMITED

Signature
Managing Director



DIENSTEN TECH LIMITED

CIN: L74140DL2007PLC160160

REGD OFFICE :3RD FLOOR, A-2, LSC, MASJID MOTH, GREATER KAILASH-II NEW DELHI 110048
WEBSITE : WWW.DIENSTENTECH.COM

EMAIL ID: CS@JKDTL.COM

Cash Flow Statement for the year ended March 31, 2025

(Amount in ₹ Thousands, unless otherwise stated)

Particulars	For the year ended 31.03.2025 (Audited)	For the Year ended 31.03.2024 (Audited)
A. Cash Flows From Operating Activities		
Net Profit Before Tax as per Statement of Profit and Loss:	(28,536.98)	(37,859.92)
Adjustment for :		
Loss/ (Profit) on sale of Property Plant and Equipment	(4.10)	55.20
Balances Written Back	(1,153.62)	-
Exchange differences (net)	(118.71)	(46.46)
Allowance for expected credit loss & credit impairments	(447.93)	(896.95)
Bad debts	-	328.81
Depreciation and Amortization	22,009.49	6,716.74
Interest expense	29,400.45	14,859.68
Interest expense on lease liability	309.09	-
Interest income	(5,317.34)	(1,142.46)
Share based expenses	88.17	-
Unwinding of discount on security deposits	(45.27)	-
Operating Profit Before Working Capital Changes	16,183.25	(17,985.36)
Adjustment for Working Capital Changes:		
(Increase)/ Decrease in Trade Receivables	(30,801.36)	(76,654.83)
(Increase)/ Decrease in Other Non-Current Financial Assets	(839.58)	-
(Increase)/ Decrease in Other Non-Current Assets	(86.59)	(6.95)
(Increase)/ Decrease in Other Current Financial Assets	41.50	(25.00)
(Increase)/ Decrease in Other Current Assets	(5,410.29)	(3,218.40)
Increase/(Decrease) in Provisions	675.61	(383.12)
Increase/(Decrease) in Trade payables	16,753.47	7,037.31
Increase/(Decrease) in Other Current Financial Liabilities	-	(4,170.73)
Increase/(Decrease) in Other Current Liabilities	3,519.77	5,965.97
Increase/(Decrease) in Other Non-Current Financial Liabilities	-	(2,586.43)
Net Cash Generated From Operations	35.78	(92,027.54)
Taxes paid	(9,889.63)	11,588.70
Net Cash Provided/ (Used) in Operating Activities (A)	(9,853.85)	(80,438.84)
B. Cash Flow From Investing Activities		
Purchase of Property, Plant and Equipment and Intangible Assets (including ROU, net with lease liabilities)	(97,348.27)	(1,22,132.80)
Increase/(decrease) in Payable towards business transfer agreement	(38,102.79)	-
(Increase)/Decrease in Capital Advances	40,200.00	(40,200.00)
Sale Proceeds from disposal of Property, Plant and Equipment	10.50	296.65
Investment in Fixed Deposits	-	71.92
Interest Income	4,841.84	1,160.41
Net Cash Provided/ (Used) in Investing Activities (B)	(50,398.72)	(1,60,803.82)
C. Cash Flow From Financing Activities		
Increase/ (Decrease) in Current Borrowings (Net)	45,000.00	1,85,000.00
Proceeds from issue of equity shares	(13,368.36)	63,929.88
Expenses for Initial Public Offer	2,20,800.00	-
Lease payment	(27,845.40)	(1,724.34)
Interest Paid	(1,912.65)	-
Other finance costs	(31,258.21)	(8,204.06)
Net Cash Provided/ (Used) in Financing Activities (C)	1,91,415.38	2,39,001.48
Net (Decrease)/Increase in Cash or Cash Equivalent (A+B+C)	91,162.80	(2,241.18)
Cash & Cash Equivalents at beginning of the Year	3,833.81	6,074.99
Cash & Cash Equivalents at the end of the Year	94,996.61	3,833.81
Components of Cash & Cash Equivalents are:		
Balances with Scheduled banks :		
- On Current Accounts	1,005.41	3,833.81
- deposits with Original Maturity of Less than 3 Months	1,07,078.64	-
Bank overdrafts repayable on demand and used for cash management purposes	(13,087.44)	-
	94,996.61	3,833.81

For DIENSTEN TECH LIMITED

[Signature]
Managing Director



DIENSTEN TECH LIMITED

CIN: L74140DL2007PLC160160

REGD OFFICE :3RD FLOOR, A-2, LSC, MASJID MOTH, GREATER KAILASH-II NEW DELHI 110048

WEBSITE : WWW.DIENSTENTECH.COM

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Notes to Financial Results:

- These financial results have been prepared in accordance with the recognition and measurement principles of Indian Accounting Standards ("Ind AS"), prescribed under section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and in compliance with the regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations 2015.
- The above financial results have been extracted from the audited financial statement for the year ended March 31, 2025 and have been reviewed and recommended by the Audit Committee and further considered and approved by the Board of Directors of the Company at their meeting held on May 12, 2025. The statutory auditor of the Company have expressed an unmodified audit opinion on these financial statement.
- The Company had completed an Initial Public Offer (IPO) of 22,08,000 equity shares of face value of ₹ 10 each at an issue price of ₹ 100 per share (including a share premium of ₹ 90 per Equity Share) aggregating to ₹ 2,208 Lakhs. The equity shares of the Company were listed on Emerge platform of National Stock Exchange of India Limited ("NSE Emerge") w.e.f. July 03, 2024. As at March 31, 2025, the Company has unutilised amount of ₹ 107,078.64 corresponding to the object clause as disclosed in the Offer Letter. The unutilised amount have been temporarily invested in deposits with Scheduled Bank.
- First time adoption of IndAS: The Company had adopted Indian Accounting Standards (IndAS) from 1st April 2023 and accordingly transition was carried out from the accounting principles generally accepted in India as specified in Section 133 of The Companies Act, 2013 read with rule 7 of the Companies (Accounts) Rules 2014 (previous GAAP). In accordance with IndAS 101 'First time adoption of Indian Accounting Standards'. The impact on transition has been recorded in opening reserves as at April 1, 2023 and the periods presented have been restated/ reclassified wherever necessary.

(a) Reconciliation of net profit after tax for the comparative period - March 31, 2024 between previous GAAP & IND AS as under:

Particulars	Year ended 31.03.2024
A) Net profit for the period after tax as per previous GAAP	(23,704.86)
B) Effect of transition to IND AS on statement of profit & Loss:	
(i) Interest on loans & Lease liability.	3,086.70
(ii) Reclassification of actuarial gain/(losses) arising in respect of defined benefit plans	862.33
(iii) Depreciation and amortisation expense	(2,062.64)
(iv) Provision for expected credit loss	(896.95)
(v) Other expenses	3,135.93
(vi) Tax Adjustment	33.12
C) Net profit for the period after tax as per IND AS	(27,863.36)
D) Other Comprehensive Income (Net of Tax)	638.13
E) Total Other Comprehensive Income	(27,225.23)

(b) Reconciliation of retained earnings as at April 1, 2023 between previous GAAP & IND AS as under:

Particulars	As At 01.04.2023
A) Net profit for the period after tax as per previous GAAP	1,605.96
B) Effect of transition to IND AS on retained earnings:	
(i) Depreciation and amortisation expense	(3,163.68)
(ii) Provision for expected credit loss	1,345.74
(iii) Other expenses	590.00
(iv) Tax Adjustment	(2,888.66)
C) Net profit for the period after tax as per IND AS	5,522.55
D) Other Comprehensive Income (Net of Tax)	-
E) Total Other Comprehensive Income	5,522.55

- The figures for the half year ended March 31, 2025 are the balancing figures between the audited figures in respect of full financial year and unaudited year to date Ind AS compliant figures for the half year ended September 30, 2024.
- In line with the provision of Ind AS 108 - Operating Segments and on the basis of review of operations being done by the management of the company, the operations of the Company falls under business of service relating to information, consulting and corporate services, which is considered to be the only reportable segment by the management.
- The figures of previous year/previous period have been regrouped/reclassified, wherever necessary to make them comparative with the current year figures.
- The financial results of the company are also available on the Company's website (www.dienstentech.com) and on the website of NSE (www.nseindia.com).

Place: New Delhi
Date: 12.05.2025

For and on behalf of Board of Directors

Dienstentech Limited

FOR DIENSTENTECH LIMITED

Vipul Prakash
Managing Director
DIN: 01334649





To

National Stock Exchange of India Ltd.

Exchange Plaza,
Plot No. C, Block G, Bandra Kurla Complex,
Bandra (East) Mumbai – 400 051
Symbol: DTL
(ISIN: INE0JRD01019)

Sir/Ma'am,

Sub: Declaration under Regulation 33(3)(d) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

Pursuant to Regulation 33(3)(d) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, we do hereby confirm that M/s. S.R. Dinodia & Co. LLP, Chartered Accountants, (Firm Registration No.001478N), Chartered Accountants, the statutory auditors of the Company have issued an Audit Report with unmodified opinion(s) on the Audited Financial Results of the Company for the year ended on 31st March, 2025.

You are requested to take this declaration on record and oblige.

Thanking you,
Yours Faithfully,

**For and on behalf of
Diensten Tech Limited**

**Anish Mahajan
Chief Financial Officer**



CIN NO: L74140DL2007PLC160160

Regd. & Co. Office - 3rd Floor, A-2, LSC, Masjid Moth, Greater Kailash-II, New Delhi DL 110048 IN

Branch Office - 502AB Jain Sadguru Image's Capital Park, Capital Park Road, Madhapur, Hyderabad - 500081



12th May 2025

To,

The Listing Department
National Stock Exchange of India
Exchange Plaza, Bandra Kurla Complex
Bandra (E), Mumbai -400051, Maharashtra, India
(Symbol: DTL)
(ISIN: INE0JRD01019)

Sub: Statement of Deviation and Variation for utilisation of Funds Raised in Initial Public Offering (IPO) of Diensten Tech Limited under Regulation 32(1) of SEBI (Listing Obligation & Disclosure Requirements) Regulation, 2015.

Dear Sir/Madam

Pursuant to Regulation 32 of the SEBI (Listing Obligation & Disclosure Requirements) Regulation, 2015. We wish to inform you that there has been no deviation (s) or Variation (s) in the utilisation of IPO Proceeds and funds are used as per the objects stated in the Prospectus filed with the Exchange.

We enclose herewith the Statement of Deviation or variation for the year ended 31st March 2025 as reviewed by audit committee and taken on record by the Board of the Directors of the Company at their respective meeting held on 12th May 2025.

Further, as per the NSE Circular No. NSE/CML/2024-23 dated 05.09.2024 the certificate indicating the utilisation of IPO (Issue) proceeds certified by the Statutory Auditor of the Company is enclosed herewith.

You are requested to take the note of same on your records.

For and on behalf of
Diensten Tech Limited

CS Sonia Vaid
Company Secretary and Compliance Officer
Membership No: A68854



Enclosed as above

CIN NO: L74140DL2007PLC160160

Regd. & Co. Office - 3rd Floor, A-2, LSC, Masjid Moth, Greater Kailash-II, New Delhi DL 110048 IN
Branch Office - 502AB Jain Sadguru Image's Capital Park, Capital Park Road, Madhapur, Hyderabad - 500081

STATEMENT OF DEVIATION/VARIATION IN UTILISATION OF FUNDS RAISED

Name of the Listed Entity	Diensten Tech limited
Mode of Raising funds	Public Issue (Initial Public offer – IPO)
Date of Raising funds	3 rd July, 2024 (Date of Listing)
Amount Raised	₹ 2,208 Lakhs
Report filed for the year ended	31 st March, 2025
Monitoring Agency	Not Applicable
Monitoring Agency Name, if applicable	Not Applicable
Is there a deviation/ variation in use of funds raised	No
If yes, whether the same is pursuant to change in terms of a contract or objects, which was approved by shareholders	Not Applicable
If yes, Date of shareholder Approval	Not Applicable
Explanation for the Deviation/ Variation	Not Applicable
Comments of the Audit Committee after review	The Audit Committee has reviewed that there is no deviation / variation in the utilisation of funds raised through IPO.
Comments of the auditors, if any	None

[Objects for which funds have been raised and where there has been a deviation, in the following table

(In lakhs)

Object as disclosed in the offer document	Modified object, if any	Original allocation	Modified Allocation, if any	Actual Utilised Amount	Amount of Deviation / variation for the quarter according to applicable object	Remarks
Payment of liability raised against outstanding payment of consideration for	NA	381.03	NIL	381.03		




"Professional Services and Training Division" business acquired from J K Technosoft Limited, vide Business Transfer Agreement Dated April 30, 2022.						
Working Capital Requirement	NA	1176.97	NIL	358.82		
General Corporate Purpose	NA	358.14	NIL	100.00		
Issue Expense	NA	291.86	NIL	297.36		

*Prospectus dated July 01, 2024 for issue pursuant to Regulation 229 and 253(1) of Chapter IX of the SEBI ICDR REGULATIONS.

**Interest on FDR is netted off in the utilisation of working capital requirement

parked in Fixed deposits with State Bank of India.

**For and on behalf of
Diensten Tech Limited**

Sonia Vaid
CS Sonia Vaid

Company Secretary and Compliance Officer
Membership No: A68854



To,
The Board of Directors,
Diensten Tech Limited
3rd Floor, A-2, LSC, Masjid Moth,
Greater Kailash-II, New Delhi-110048

K-39 Connaught Place, New Delhi-110001 INDIA
Ph. : +91-(0)11-4370 3300 Fax : +91-(0)11-4151 3666

Subject: Independent Auditor's Report on the manner of utilization of the funds for purposes stated in the offer document as at March 31, 2025 in terms of Guidelines issued by National Stock Exchange vide Ref No: NSE/CML/2024/23 dated September 05, 2024

1. This Report is issued in accordance with the terms of our engagement letter dated May 9, 2025.
2. The accompanying Statement as set out in "Annexure-A" contains details of manner of the utilization of funds as at March 31, 2025 for purposes stated in the offer document of the initial public issue (the "Statement"), as required by the Clause 32(5) of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with Circular No NSE/CML/2024/23 dated September 05, 2024. The Statement has been prepared by the Diensten Tech Limited (hereinafter referred to as "the Company"), which we have initialled for identification purposes only. The Funds were raised by the Company pursuant to the initial public issue of 22,08,000 equity shares of face value of ₹ 10 each, at a premium of ₹ 90 each, aggregating to ₹ 2,208.00 lakhs.

Management's Responsibility

3. The preparation of the accompanying Statement for the certificate is the responsibility of the management of Company including the preparation and maintenance of all accounting and other relevant supporting records and documents. This responsibility includes designing, implementing and maintaining internal control relevant to the preparation and presentation of the Statement and applying an appropriate basis of preparation and making estimates that are reasonable in the circumstances.
4. The Management is also responsible for ensuring that the Company complies with the requirements of the Listing Agreement and for providing all relevant information to the Securities and Exchange Board of India and National Stock Exchange – SME Platform.

Auditor's Responsibility

5. Pursuant to the requirements of the Listing Agreement read with Circular No NSE/CML/2024/23 dated September 05, 2024, it is our responsibility to obtain reasonable assurance and form an opinion as to whether the Statement as set out in "Annexure-A" is in agreement with the audited books of account for the year ended March 2025, read with other records and information/ explanation provided by the Management of the Company.
6. The audited financial statements referred to in paragraph 5 above, have been audited by us, on which we issued an unmodified audit opinion vide our report dated May 12, 2025. Our audits of these financial statements were conducted in accordance with the Standards on Auditing and other applicable authoritative pronouncements issued by the Institute of Chartered Accountants of India. Those Standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free of material misstatement.
7. We conducted our examination of the Statement in accordance with the Guidance Note on Reports or Certificates for Special Purposes ("Guidance Note") issued by the Institute of Chartered Accountants of India. The Guidance Note requires that we comply with the ethical requirements of the Code of Ethics issued by the Institute of Chartered Accountants of India.
8. We have complied with the relevant applicable requirements of the Standard on Quality Control (SQC) 1, Quality Control for Firms that Perform Audits and Reviews of Historical Financial Information, and Other Assurance and Related Services Engagements.



9. We have relied upon the information/documents and books of account produced to us by the Company and have performed the following procedures in relation to the Statement:
- Obtained the bank ledger reflecting receipt and payment of IPO funds, underlying contracts, invoices, challans, bank statements, and other relevant documents as at March 31, 2025.
 - With respect to inflow of IPO proceeds and allocation of the same object-wise, we have verified the same through the object clause of the prospectus and the bank statement shared by the Management.
 - Regarding the actual utilization of funds detailed in Annexure A, we have reviewed and classified the application of IPO proceeds based on bank ledgers reflecting receipts and payments as of March 31, 2025, as well as underlying contracts, invoices, bank statements, and explanations/representations provided by Management in this regard.
 - In connection with status of unutilised amount out of IPO proceeds, we have verified that the remaining unutilised amount has been parked as per the "Interim Use of funds" clause of the offer document.
 - Examined and verified the arithmetic accuracy of the Statement as prepared by the Company.
 - Performed necessary inquiries with the Management and relied on the Management's representations that there is no other fund utilisation other than those mentioned in the Statement.
 - the amounts in the Statement that form part of the IPO Utilisation have been accurately extracted from the audited financial statements for the year ended March 31, 2025;
10. We will not undertake responsibility in any way whatsoever to any person in respect of any errors in this certificate arising from any incorrect information provided to us.

Opinion

11. Based on the procedures performed by us, as referred in paragraph 9 above and based on the Management representations, we are of the opinion that the utilisation of IPO proceeds as at March 31, 2025 as set out in "Annexure-A" read together with the notes thereto are in agreement with the audited financial statements for the year ended March 31, 2025.

Restriction on Use

12. This report is addressed to and provided to the Board of Directors of the Company solely for the purpose of enabling it to comply with its obligations under the Listing Agreement read with Circular No NSE/CML/2024/23 dated September 05, 2024 and should not be used by any other person or for any other purpose. Accordingly, we do not accept or assume any liability or any duty of care for any other purpose or to any other person to whom this report is shown or into whose hands it may come without our prior consent in writing.

Limitation of Scope

13. a) Neither S.R Dinodia & Co. LLP. nor any of its employees undertakes responsibility in any way whatsoever to any person in respect of any errors in this certificate arising from any incorrect information & representation provided to us.
- b) Our certificate is based on the information provided by the management &/or by the employees of the company at the time of rendering of services.
- c) Our audit procedures were performed to the date of this certificate and do not extend to events or transactions occurring after this date. Accordingly, we do not express an opinion on any events or transactions that may have occurred after date of this certificate.

For S.R. Dinodia & Co. LLP.

Chartered Accountants

Firm's Registration Number: 001478N/N500005

(Sandeep Dinodia)

Partner

Membership Number: 083689

UDIN: 25083689BMIUDW7103

Place of Signature: New Delhi

Date: 12.05.2025





Annexure A

Certificate For Utilisation Of The Issue (IPO) Proceeds as at March 31, 2025

(INR in lakhs)

Sr. No.	Object as disclosed in the offer document	Amount disclosed in the offer document* (INR) (I)	Actual Utilised Amount (INR) (II)	Unutilised Amount (INR) # (I-II)	Remarks
1	Payment of liability raised against outstanding payment of consideration for "Professional Services and Training Division" business acquired from J K Technosoft Limited, vide Business Transfer Agreement Dated April 30, 2022.	381.03	381.03	0.00	-
2	Working Capital Requirement**	1,176.97	358.82	818.15	-
3	General Corporate Purpose	358.14	100.00	258.14	-
4	Issue Expenses	291.86	297.36	(5.50)	-
TOTAL		2,208.00	1,137.21	1,070.79	

*Prospectus dated July 01, 2024 for issue pursuant to Regulation 229 and 253(1) of Chapter IX of the SEBI (ICDR) regulations.

** Interest on FDR received is netted off in the utilisation of working capital requirement.

Parked in fixed deposits with State Bank of India.

For Diensten Tech Limited

For DIENSTEN TECH LIMITED

Authorised Signatory

(Authorised Signatory)

Date: 12/05/2025

Place: DELHI



CIN NO: L74140DL2007PLC160160

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