

Independent Auditor's Report on Financial Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

To The Board of Directors of Diensten Tech Limited

Opinion

We have audited the accompanying financial results of Diensten Tech Limited (hereinafter referred to as "the Company") for the year ended March 31, 2025 attached herewith, being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (the "Listing Regulations").

In our opinion and to the best of our information and according to the explanations given to us, the aforesaid financial results:

- a. are presented in accordance with the requirements of Regulation 33 of the Listing Regulations in this regard; and
- b. gives a true and fair view in conformity with recognition and measurement principles laid down in the Indian Accounting Standards under Section 133 of the Companies Act, 2013 (the "Act") and other accounting principles generally accepted in India, of the net loss (including other comprehensive income and other financial information for the year ended March 31, 2025).

Basis for Opinion

We conducted our audit in accordance with the Standards on Auditing (SAs) specified under section 143(10) of the Act. Our responsibilities under those Standards are further described in the *Auditor's Responsibilities for the Audit of the Financial Results* section of our report. We are independent of the Company in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India ("ICAI") together with the ethical requirements that are relevant to our audit of the financial results under the provisions of the Act and the Rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the ICAI's Code of Ethics. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Management's Responsibility for the Financial Results

These financial results have been prepared on the basis of the annual financial statements. The Company's Board of Directors are responsible for the preparation and presentation of these financial results that give a true and fair view of the net loss (including other comprehensive income) and other financial information of the Company in accordance with the recognition and measurement principles laid down in Indian Accounting Standards prescribed under Section 133 of the Act, read with relevant rules issued thereunder and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the financial results that give a true and fair view and is free from material misstatement, whether due to fraud or error.

In preparing the financial results, the Board of Directors are responsible for assessing the Company's ability, to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Board of Directors either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

The Board of Directors are also responsible for overseeing the Company's financial reporting process.



Auditor's Responsibilities for the Audit of the Financial Results

Our objectives are to obtain reasonable assurance about whether the financial results as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial results.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the financial results, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under section 143(3)(i) of the Act, we are also responsible for expressing our opinion on whether the Company has adequate internal financial controls with reference to financial statements in place and the operating effectiveness of such controls (Refer para (b) of Other Matter paragraph below).
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the Board of Directors.
- Conclude on the appropriateness of Board of Director's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial results or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the financial results, including the disclosures, and whether the financial results represent the underlying transactions and events in a manner that achieves fair presentation.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

Other Matters

- a. The financial results include the results for the half yearly ended March 31, 2025 being the balancing figures between audited figures in respect of the full financial year and the published unaudited half yearly figures up to the September 30, 2024 which were subject to limited review by us.
- b. The financial results dealt with by this report has been prepared for the express purpose of filing with stock exchange on which the Company's shares are listed. These results are based on and should be read with the audited financial statements of the Company for the year ended March 31, 2025 on which we issued an unmodified audit opinion vide our report dated May 12, 2025.



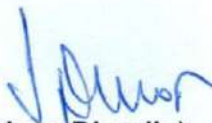
- c. The Comparative financial information of the Company for the year ended March 31, 2024 and the transition opening balance sheet as at April 01, 2023 included in these Ind AS financial results are based on the previously issued statutory financial statements prepared in accordance with Companies (Accounting Standards) Rules 2006, whose audit reports dated June 27, 2024 and August 24, 2023 respectively, expressed an unmodified opinion on those financial statements, as adjusted for the differences in the accounting principles adopted by the Company on transition to the Ind AS, which have been audited by us.

Our opinion is not modified in respect of above matters.

For S.R. Dinodia & Co. LLP.

Chartered Accountants,

Firm's Registration Number 001478N/N500005


(Sandeep Dinodia)
Partner



Membership Number: 083689

UDIN: 25083689BMIUDU5063

Place of Signature: New Delhi

Date: 12.05.2025

DIENSTEN TECH LIMITED

CIN: L74140DL2007PLC160160

REGD OFFICE : 3RD FLOOR, A-2, LSC, MASJID MOTH, GREATER KAILASH-II NEW DELHI 110048
WEBSITE : WWW.DIENSTENTECH.COM

EMAIL ID: CS@JKDTL.COM

Statement of Asset and Liabilities as at March 31, 2025

(Amount in ₹ Thousands, unless otherwise stated)

Particulars	As At 31.03.2025 (Audited)	As At 31.03.2024 (Audited)
Assets		
(1) Non-current assets		
(a) Property, plant and equipment		3,843.07
(b) Goodwill	3,651.10	
(c) Other Intangible assets	79,552.38	39,730.38
(d) Right of Use asset	1,58,966.36	1,21,546.90
(e) Financial assets	4,221.15	
(i) Other financial assets		
(f) Deferred Tax Assets (net)	923.65	78.43
(g) Non current Tax Assets (net)	28,500.57	22,008.01
(h) Other non current assets	26,579.12	16,702.19
Total Non-current assets	93.54	40,206.95
	3,02,487.88	2,44,115.93
(2) Current assets		
(a) Financial assets		
(i) Trade receivables		
(ii) Cash and cash equivalents	1,60,654.50	1,29,286.50
(iii) Bank balances other than (ii) above	1,08,084.05	3,833.81
(iv) Other Financial assets		
(b) Other current assets	537.36	109.00
Total current assets	12,587.26	10,413.84
Total Assets	2,81,863.17	1,43,643.15
	5,84,351.05	3,87,759.08
Equity And Liabilities		
(1) Equity		
(a) Equity share capital		
(b) Other equity	82,606.46	60,526.46
Total equity	1,07,605.51	(41,329.29)
Liabilities	1,90,211.97	19,197.17
(2) Non-current liabilities		
(a) Financial liabilities		
(i) Borrowings		
(ii) Lease Liabilities	2,30,000.00	1,85,000.00
(b) Provisions	1,551.40	
Total non-current liabilities	8,908.05	10,407.95
	2,40,459.45	1,95,407.95
(3) Current liabilities		
(a) Financial liabilities		
(i) Borrowings		
(ii) Lease Liabilities	91,648.96	91,929.88
(iii) Trade payables :-	2,738.04	
- Total outstanding due of micro enterprises and small enterprises	4,753.17	752.24
- Total outstanding due of creditors other than micro enterprises and small enterprises	30,599.59	19,000.67
(iii) Other Financial Liabilities		
(b) Other Current Liabilities	4,797.86	44,758.41
(c) Provisions	17,928.09	14,408.32
Total current liabilities	1,213.92	2,304.44
Total equity and liabilities	1,53,679.63	1,73,153.96
	5,84,351.05	3,87,759.08

For DIENSTEN TECH LIMITED

Signature
Managing Director



DIENSTEN TECH LIMITED

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Statement of audited financial results for the half yearly & year ended on March 31, 2025

(Amount in ₹ Thousands, unless otherwise stated)

Sl.	Particulars	Half Year Ended			Year ended	
		31.03.2025 (Audited)	30.09.2024 (Unaudited)	31.03.2024 (Unaudited)	31.03.2025 (Audited)	31.03.2024 (Audited)
	Revenue					
I	Revenue from Operations	3,45,692.75	3,02,913.51	2,77,363.76	6,48,606.26	4,09,659.33
II	Other Income	4,865.36	2,567.76	1,545.02	7,463.14	2,334.53
III	Total Income from operations (I+II)	3,50,558.10	3,05,481.29	2,78,908.78	6,56,069.39	4,11,993.86
IV	Expenses					
	a) Purchase of stock in trade			1,304.33	-	1,304.33
	b) Employee benefits expense	3,04,098.45	2,71,623.99	2,08,587.05	5,75,722.44	2,99,434.79
	c) Finance costs	14,938.11	14,771.43	12,727.26	29,709.54	14,859.68
	d) Depreciation and amortization expense	13,518.47	8,491.02	4,576.53	22,009.49	6,716.74
	e) Other expenditure	28,093.74	29,071.17	71,080.34	57,164.91	1,27,538.24
	Total expenses (IV)	3,60,648.76	3,23,957.61	2,98,275.51	6,84,606.37	4,49,853.78
V	Profit / (Loss) from Operations before exceptional Items (III-IV)	(10,060.66)	(18,476.32)	(19,366.73)	(28,536.98)	(37,859.92)
VI	Exceptional Items					
VII	Profit / (Loss) before Tax (V-VI)	(10,060.66)	(18,476.32)	(19,366.73)	(28,536.98)	(37,859.92)
VIII	Tax Expense					
	a. Current Tax					
	b. Deferred Tax	(2,261.69)	(5,080.04)	(1,035.97)	(7,341.73)	280.83
	c. Adjustment of tax relating to earlier years	12.70		(16.73)	12.70	(10,277.40)
	Total Tax Expenses (VIII)	(2,248.99)	(5,080.04)	(1,052.70)	(7,329.03)	(9,996.57)
IX	Net Profit / (Loss) for the period (VII-VIII)	(7,811.68)	(13,396.28)	(18,314.03)	(21,207.96)	(27,863.36)
X	Total other comprehensive income for the period					
	A(i) Items that will not be reclassified to profit or loss	3,401.49	(135.46)	978.97	3,266.03	862.34
	(ii) Income Tax benefit/(expense) on items that will not be reclassified to profit and loss	(884.39)	35.22	(254.53)	(849.17)	(224.21)
	B(i) Items that will be reclassified to profit or loss	-	-	-	-	-
	(ii) Income Tax benefit/(expense) on items that will be reclassified to profit and loss	-	-	-	-	-
	Total Other Comprehensive Income, net of tax	2,517.10	(100.24)	724.44	2,416.86	638.13
XI	Total comprehensive income for the period, net of tax (IX+X) (Comprising profit/(loss) and other Comprehensive Income for the period)	(5,294.58)	(13,496.52)	(17,589.59)	(18,791.10)	(27,225.23)
XII	Paid-up equity share capital (Face value of ₹10/-each)	82,606.46	82,606.46	60,526.46	82,606.46	60,526.46
XIII	Other Equity (excluding Revaluation Reserve)				1,07,605.51	(41,329.29)
XIV	Earning Per Share (in ₹) (of ₹ 10 each) (not annualised):					
	(a) Basic	(0.69)	(1.87)	(3.03)	(2.44)	(4.50)
	(b) Diluted	(0.68)	(1.87)	(3.03)	(2.43)	(4.50)

For: DIENSTEN TECH LIMITED

Signature
Managing Director



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Cash Flow Statement for the year ended March 31, 2025

(Amount in ₹ Thousands, unless otherwise stated)

Particulars	For the year ended 31.03.2025 (Audited)	For the Year ended 31.03.2024 (Audited)
A. Cash Flows From Operating Activities		
Net Profit Before Tax as per Statement of Profit and Loss:	(28,536.98)	(37,859.92)
Adjustment for :		
Loss/ (Profit) on sale of Property Plant and Equipment	(4.10)	55.20
Balances Written Back	(1,153.62)	-
Exchange differences (net)	(118.71)	(46.46)
Allowance for expected credit loss & credit impairments	(447.93)	(896.95)
Bad debts	-	328.81
Depreciation and Amortization	22,009.49	6,716.74
Interest expense	29,400.45	14,859.68
Interest expense on lease liability	309.09	-
Interest income	(5,317.34)	(1,142.46)
Share based expenses	88.17	-
Unwinding of discount on security deposits	(45.27)	-
Operating Profit Before Working Capital Changes	16,183.25	(17,985.36)
Adjustment for Working Capital Changes:		
(Increase)/ Decrease in Trade Receivables	(30,801.36)	(76,654.83)
(Increase)/ Decrease in Other Non-Current Financial Assets	(839.58)	-
(Increase)/ Decrease in Other Non-Current Assets	(86.59)	(6.95)
(Increase)/ Decrease in Other Current Financial Assets	41.50	(25.00)
(Increase)/ Decrease in Other Current Assets	(5,410.29)	(3,218.40)
Increase/(Decrease) in Provisions	675.61	(383.12)
Increase/(Decrease) in Trade payables	16,753.47	7,037.31
Increase/(Decrease) in Other Current Financial Liabilities	-	(4,170.73)
Increase/(Decrease) in Other Current Liabilities	3,519.77	5,965.97
Increase/(Decrease) in Other Non-Current Financial Liabilities	-	(2,586.43)
Net Cash Generated From Operations	35.78	(92,027.54)
Taxes paid	(9,889.63)	11,588.70
Net Cash Provided/ (Used) in Operating Activities (A)	(9,853.85)	(80,438.84)
B. Cash Flow From Investing Activities		
Purchase of Property, Plant and Equipment and Intangible Assets (including ROU, net with lease liabilities)	(97,348.27)	(1,22,132.80)
Increase/(decrease) in Payable towards business transfer agreement	(38,102.79)	-
(Increase)/Decrease in Capital Advances	40,200.00	(40,200.00)
Sale Proceeds from disposal of Property, Plant and Equipment	10.50	296.65
Investment in Fixed Deposits	-	71.92
Interest Income	4,841.84	1,160.41
Net Cash Provided/ (Used) in Investing Activities (B)	(50,398.72)	(1,60,803.82)
C. Cash Flow From Financing Activities		
Increase/ (Decrease) in Current Borrowings (Net)	45,000.00	1,85,000.00
Proceeds from issue of equity shares	(13,368.36)	63,929.88
Expenses for Initial Public Offer	2,20,800.00	-
Lease payment	(27,845.40)	(1,724.34)
Interest Paid	(1,912.65)	-
Other finance costs	(31,258.21)	(8,204.06)
Net Cash Provided/ (Used) in Financing Activities (C)	1,91,415.38	2,39,001.48
Net (Decrease)/Increase in Cash or Cash Equivalent (A+B+C)	91,162.80	(2,241.18)
Cash & Cash Equivalents at beginning of the Year	3,833.81	6,074.99
Cash & Cash Equivalents at the end of the Year	94,996.61	3,833.81
Components of Cash & Cash Equivalents are:		
Balances with Scheduled banks :		
- On Current Accounts	1,005.41	3,833.81
- deposits with Original Maturity of Less than 3 Months	1,07,078.64	-
Bank overdrafts repayable on demand and used for cash management purposes	(13,087.44)	-
	94,996.61	3,833.81

For DIENSTEN TECH LIMITED

[Signature]
Managing Director



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Notes to Financial Results:

- These financial results have been prepared in accordance with the recognition and measurement principles of Indian Accounting Standards ("Ind AS"), prescribed under section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and in compliance with the regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations 2015.
- The above financial results have been extracted from the audited financial statement for the year ended March 31, 2025 and have been reviewed and recommended by the Audit Committee and further considered and approved by the Board of Directors of the Company at their meeting held on May 12, 2025. The statutory auditor of the Company have expressed an unmodified audit opinion on these financial statement.
- The Company had completed an Initial Public Offer (IPO) of 22,08,000 equity shares of face value of ₹ 10 each at an issue price of ₹ 100 per share (including a share premium of ₹ 90 per Equity Share) aggregating to ₹ 2,208 Lakhs. The equity shares of the Company were listed on Emerge platform of National Stock Exchange of India Limited ("NSE Emerge") w.e.f. July 03, 2024. As at March 31, 2025, the Company has unutilised amount of ₹ 107,078.64 corresponding to the object clause as disclosed in the Offer Letter. The unutilised amount have been temporarily invested in deposits with Scheduled Bank.
- First time adoption of IndAS: The Company had adopted Indian Accounting Standards (IndAS) from 1st April 2023 and accordingly transition was carried out from the accounting principles generally accepted in India as specified in Section 133 of The Companies Act, 2013 read with rule 7 of the Companies (Accounts) Rules 2014 (previous GAAP). In accordance with IndAS 101 'First time adoption of Indian Accounting Standards'. The impact on transition has been recorded in opening reserves as at April 1, 2023 and the periods presented have been restated/ reclassified wherever necessary.

(a) Reconciliation of net profit after tax for the comparative period - March 31, 2024 between previous GAAP & IND AS as under:

Particulars	Year ended 31.03.2024
A) Net profit for the period after tax as per previous GAAP	(23,704.86)
B) Effect of transition to IND AS on statement of profit & Loss:	
(i) Interest on loans & Lease liability.	3,086.70
(ii) Reclassification of actuarial gain/(losses) arising in respect of defined benefit plans	862.33
(iii) Depreciation and amortisation expense	(2,062.64)
(iv) Provision for expected credit loss	(896.95)
(v) Other expenses	3,135.93
(vi) Tax Adjustment	33.12
C) Net profit for the period after tax as per IND AS	(27,863.36)
D) Other Comprehensive Income (Net of Tax)	638.13
E) Total Other Comprehensive Income	(27,225.23)

(b) Reconciliation of retained earnings as at April 1, 2023 between previous GAAP & IND AS as under:

Particulars	As At 01.04.2023
A) Net profit for the period after tax as per previous GAAP	1,605.96
B) Effect of transition to IND AS on retained earnings:	
(i) Depreciation and amortisation expense	(3,163.68)
(ii) Provision for expected credit loss	1,345.74
(iii) Other expenses	590.00
(iv) Tax Adjustment	(2,888.66)
C) Net profit for the period after tax as per IND AS	5,522.55
D) Other Comprehensive Income (Net of Tax)	-
E) Total Other Comprehensive Income	5,522.55

- The figures for the half year ended March 31, 2025 are the balancing figures between the audited figures in respect of full financial year and unaudited year to date Ind AS compliant figures for the half year ended September 30, 2024.
- In line with the provision of Ind AS 108 - Operating Segments and on the basis of review of operations being done by the management of the company, the operations of the Company falls under business of service relating to information, consulting and corporate services, which is considered to be the only reportable segment by the management.
- The figures of previous year/previous period have been regrouped/reclassified, wherever necessary to make them comparative with the current year figures.
- The financial results of the company are also available on the Company's website (www.dienstentech.com) and on the website of NSE (www.nseindia.com).

Place: New Delhi
Date: 12.05.2025

For and on behalf of Board of Directors

Diensten Tech Limited
FOR DIENSTEN TECH LIMITEDVipul Prakash
Managing Director
DIN: 01334649